COMMUNITY LIVING
RENFREW COUNTY SOUTH

FINANCIAL STATEMENTS

MARCH 31, 2025

KHM
CHARTERED PROFESSIONAL ACCOUNTANTS
KELLY HUIBERS MCNEELY
PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT

To the Board of Community Living Renfrew County South

Qualified Opinion

We have audited the accompanying financial statements of Community Living Renfrew County South ("the Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of net assets, revenue, expenditures, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, net revenue (expenditures), and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at the beginning and the end of the years ended March 31, 2025 and 2024. Our audit opinion on the financial statements for the year ended March 31, 2024 was also qualified because of the possible effects of this limitation in scope.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelly Huibers McNeely
Professional Corporation

Stittsville, Ontario
May 26, 2025

Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario

COMMUNITY LIVING RENFREW COUNTY SOUTH

STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

	Operating Programs	Association	2025	2024
ASSETS				
CURRENT ASSETS				
Cash	$ 444,777	$ 151,975	$ 596,752	$ 278,728
Accounts receivable	85,733	-	85,733	95,095
Prepaid expenses	56,148	-	56,148	47,833
	586,658	151,975	738,633	421,656
INVESTMENTS (note 4)	-	414,119	414,119	378,001
CAPITAL ASSETS (note 5)	1,674,017	251,284	1,925,301	2,054,775
	$ 2,260,675	**$ 817,378**	**$ 3,078,053**	**$ 2,854,432**
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$ 602,909	$ 3,200	$ 606,109	$ 294,714
Government payables	58,638	-	58,638	63,965
	661,547	3,200	664,747	358,679
DEFERRED CONTRIBUTIONS	1,491,489	-	1,491,489	1,620,090
	2,153,036	3,200	2,156,236	1,978,769
NET ASSETS	107,639	814,178	921,817	875,663
	$ 2,260,675	**$ 817,378**	**$ 3,078,053**	**$ 2,854,432**

APPROVED BY THE BOARD

Director

Director

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH

STATEMENT OF NET ASSETS

For the year ended March 31, 2025

		Association				
	Operating Programs	Unrestricted	Externally Restricted (note 3)	Internally Restricted (note 3)	Total 2025	Total 2024
Net assets, beginning of year	$ 109,309	$ 408,141	$ 352,495	$ 5,718	$ 875,663	$ 818,929
Net revenue (expenditures)	(1,670)	9,784	36,659	1,381	46,154	56,734
Net assets, end of year	**$ 107,639**	**$ 417,925**	**$ 389,154**	**$ 7,099**	**$ 921,817**	**$ 875,663**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH

STATEMENT OF REVENUE

For the year ended March 31, 2025

	Operating Budget	Operating Actual	Association Actual	2025 Total Actual	2024 Total Actual
REVENUE (see schedules)					
Ministry of Children, Community and Social Services					
Annualized	$ 6,566,318	$ 6,566,318	$ -	$ 6,566,318	$ 6,222,686
Ongwanada capital grant	-	-	-	-	2,000
Pathways to Independence	-	-	-	-	43,030
Minor capital grant	-	26,200	-	26,200	-
Transferred to deferred contributions	-	(26,200)	-	(26,200)	-
Renfrew County Catholic School Board	-	4,200	-	4,200	-
Community Action	-	2,506	-	2,506	-
Inclusion Renfrew County	-	2,069	-	2,069	10,244
March of Dimes	228,058	181,937	-	181,937	213,125
March of Dimes - administrative fee	22,833	21,474	-	21,474	19,787
Other	10,945	7,260	10	7,270	9,385
Donations	-	-	11,942	11,942	15,066
Fundraising - Golf tournament	-	-	49,775	49,775	46,300
Fundraising - Other events	-	-	6,347	6,347	2,600
Investment income	-	17,976	41,980	59,956	55,010
Amortization of deferred contributions	-	154,801	-	154,801	184,540
Children's program revenue	-	-	14,073	14,073	22,958
Resident program fees, room and board	377,712	413,501	-	413,501	379,005
Gain on disposal of capital assets	-	21,000	-	21,000	-
	$ 7,205,866	**$ 7,393,042**	**$ 124,127**	**$ 7,517,169**	**$ 7,225,736**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH

STATEMENT OF EXPENDITURES AND NET REVENUE (EXPENDITURES)

For the year ended March 31, 2025

	Operating Budget	Operating Actual	Association Actual	2025 Total Actual	2024 Total Actual
EXPENDITURES					
Wages and benefits	$ 6,092,417	$ 5,900,514	$ -	$ 5,900,514	$ 5,601,805
Food	101,500	124,666	-	124,666	114,126
Rent	136,800	143,308	-	143,308	133,997
Purchased services	476,292	371,787	3,500	375,287	359,455
Cleaning - purchased services	-	21,175	-	21,175	23,069
Amortization	-	154,801	873	155,674	185,630
Supplies	39,600	50,020	-	50,020	79,266
Utilities and taxes	95,047	106,781	-	106,781	108,254
Insurance	111,730	118,419	-	118,419	116,749
Repairs and maintenance	49,753	258,971	10,134	269,105	214,111
Fundraising expenses	-	-	11,070	11,070	5,493
Administration expenses	-	-	1,787	1,787	4,131
Children's program expenses	-	-	48,627	48,627	47,042
New furnishings and equipment	9,000	26,301	312	26,613	55,895
Vehicle operation and maintenance	93,727	141,771	-	141,771	112,703
Personal needs	-	2,398	-	2,398	7,276
Less: capitalized assets	-	(26,200)	-	(26,200)	-
	7,205,866	7,394,712	76,303	7,471,015	7,169,002
NET REVENUE (EXPENDITURES)	**$ -**	**$ (1,670)**	**$ 47,824**	**$ 46,154**	**$ 56,734**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH
OPERATING PROGRAMS

STATEMENT OF OPERATIONS - COMMUNITY PARTICIPATION SUPPORTS

For the year ended March 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Ministry of Children, Community and Social Services			
Annualized	$ 1,579,780	$ 1,579,780	$ 1,500,416
Ongwanada capital grant	-	-	2,000
Pathways to Independence capital grant	-	-	43,030
Inclusion Renfrew County	-	-	3,877
Transportation surcharge	3,605	2,400	4,080
March of Dimes	10,000	19,262	14,633
March of Dimes - administrative fee	1,000	1,926	1,438
Gain on disposal of capital assets	-	10,500	-
	1,594,385	1,613,868	1,569,474
EXPENDITURES			
Staff - salaries	977,605	962,272	873,424
- benefits	192,506	190,268	161,523
- travel	2,000	2,218	1,138
- training	5,000	5,222	4,538
Cleaning services	24,000	21,175	23,069
Food	1,000	1,429	1,885
Other rentals	62,000	40,336	60,544
Purchased services	40,500	36,388	53,567
Supplies	5,000	10,611	37,531
Utilities and taxes	30,897	29,862	41,210
Insurance	63,000	79,461	68,404
Repairs and maintenance	15,000	34,664	38,615
New furnishings and equipment	2,000	6,683	23,278
Vehicle operation and maintenance	40,000	50,470	62,579
Allocated administration costs (per schedule)	133,877	142,809	118,169
	1,594,385	1,613,868	1,569,474
NET REVENUE	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH
OPERATING PROGRAMS

STATEMENT OF OPERATIONS - SUPPORTED GROUP LIVING

For the year ended March 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Ministry of Children, Community and Social Services			
Annualized	$ 4,332,350	$ 4,332,350	$ 4,175,757
Capital funding	-	26,200	-
Communication Action	-	2,506	-
Inclusion Renfrew County	-	-	1,355
March of Dimes	193,347	142,433	171,304
March of Dimes - administrative fee	19,335	19,641	17,084
Transportation surcharge	3,360	3,000	3,120
Resident program fees, room and board	367,560	402,971	369,024
Gain on disposal of capital assets	-	10,500	-
	4,915,952	4,939,601	4,737,644
EXPENDITURES			
Staff - salaries	3,542,039	3,497,775	3,382,880
- benefits	668,930	583,975	550,499
- travel	2,500	3,384	1,703
- training	2,500	3,931	8,351
Food	100,500	123,205	112,241
House rentals	61,200	89,960	60,000
Other rentals	500	471	676
Purchased services	213,347	99,893	162,040
Supplies	30,000	33,281	31,765
Utilities and taxes	62,000	72,551	64,672
Insurance	44,213	34,350	43,622
Repairs and maintenance	34,253	223,822	175,496
New furnishings and equipment	5,000	16,740	31,118
Vehicle operation and maintenance	40,000	64,352	31,103
Personal needs	-	-	7,080
Allocated administration costs (per schedule)	108,970	93,581	76,935
	4,915,952	4,941,271	4,740,181
NET EXPENDITURES	**$ -**	**$ (1,670)**	**$ (2,537)**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH
OPERATING PROGRAMS

STATEMENT OF OPERATIONS - SUPPORTED INDEPENDENT LIVING

For the year ended March 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Ministry of Children, Community and Social Services Annualized	$ 593,281	$ 593,281	$ 490,843
Inclusion Renfrew County	-	2,069	5,012
March of Dimes	24,711	18,316	25,750
March of Dimes - administrative fee	2,498	1,833	2,703
Room and board fees	10,152	10,530	9,981
Renfrew County Catholic School Board	-	4,200	-
Transportation surcharge	3,180	1,560	1,680
	633,822	631,789	535,969
EXPENDITURES			
Staff - salaries	354,227	334,818	300,776
- benefits	67,688	83,763	77,041
- travel	6,000	4,611	6,296
- training	1,000	5,534	7,116
Food	-	32	-
Other rentals	600	389	476
Purchased services	136,765	102,446	62,569
Supplies	500	74	2,716
Utilities and taxes	250	301	257
Insurance	2,250	2,304	2,567
New furnishings and equipment	1,000	1,580	1,084
Vehicle operation and maintenance	13,727	26,949	19,021
Personal needs	-	2,398	196
Allocated administration costs (per schedule)	49,815	66,590	55,854
	633,822	631,789	535,969
NET REVENUE	**$ -**	**$ -**	**$ -**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH
OPERATING PROGRAMS

STATEMENT OF OPERATIONS - ADULT RESPITE SUPPORTS

For the year ended March 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Ministry of Children, Community and Social Services			
Annualized	$ 60,907	$ 60,907	$ 55,670
Service fee	800	300	475
	61,707	61,207	56,145
EXPENDITURES			
Staff - salaries	9,872	7,778	7,720
- benefits	1,607	1,544	1,544
Other rentals	12,000	11,676	11,825
Purchased services	15,680	12,563	13,750
Supplies	100	597	51
Utilities and taxes	1,500	3,777	1,712
Insurance	2,267	2,304	2,156
Repairs and maintenance	-	485	-
Allocated administration costs (per schedule)	18,681	20,483	17,387
	61,707	61,207	56,145
NET REVENUE	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH
OPERATING PROGRAMS

SCHEDULE OF ALLOCATED ADMINISTRATION COSTS

For the year ended March 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Amortization of deferred contributions	$ -	$ 154,801	$ 184,540
Other revenue	-	17,976	21,437
	-	172,777	205,977
EXPENDITURES			
Staff - salaries	194,578	171,978	152,455
- benefits	35,365	36,898	32,180
- travel	2,000	1,966	2,034
- training	3,000	2,579	139
Bank services fees	-	3,876	3,245
Membership dues	-	6,642	3,000
Other rentals	500	476	476
Purchased services	70,000	109,979	88,232
Supplies	4,000	5,457	7,203
Utilities and taxes	400	290	403
Repairs and maintenance	500	-	-
New furnishings and equipment	1,000	1,298	415
Amortization	-	154,801	184,540
	311,343	496,240	474,322
EXPENDITURES BEFORE ALLOCATION	(311,343)	(323,463)	(268,345)
ALLOCATION			
Community Participation Supports	133,877	142,809	118,169
Supported Group Living	108,970	93,581	76,935
Supported Independent Living	49,815	66,590	55,854
Adult Respite Supports	18,681	20,483	17,387
	311,343	323,463	268,345
NET REVENUE	**$ -**	**$ -**	**$ -**

The accompanying notes are an integral part of these financial statements.

COMMUNITY LIVING RENFREW COUNTY SOUTH

STATEMENT OF CASH FLOWS

For the year ended March 31, 2025

	2025	2024
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net expenditures - Operating	$ (1,670)	$ (2,537)
Net revenue - Association	47,824	59,271
Items not affecting cash:		
Amortization	155,674	185,630
Amortization of deferred contributions	(154,801)	(184,540)
Change in market value of investments	(36,118)	(30,780)
Gain on disposal of capital assets	(21,000)	-
Net change in non-cash working capital items:		
Accounts receivable	9,362	2,007
Prepaid expenses	(8,315)	(2,280)
Accounts payable and accrued liabilities	311,395	(186,861)
Government payables	(5,327)	1,232
	297,024	(158,858)
INVESTING ACTIVITIES		
Purchase of capital assets	(26,200)	-
Proceeds on disposal of capital assets	21,000	-
	(5,200)	-
FINANCING ACTIVITIES		
Increase in deferred contributions	26,200	-
NET CHANGE IN CASH	318,024	(158,858)
CASH - BEGINNING OF YEAR	278,728	437,586
CASH - END OF YEAR	**$ 596,752**	**$ 278,728**

The accompanying notes are an integral part of these financial statements.

1. PURPOSE OF THE ORGANIZATION

Community Living Renfrew County South ("the Organization") is incorporated without share capital under the laws of the Province of Ontario. The Organization is a registered charity under the Income Tax Act and accordingly is exempt from income taxes.

The Organization's purpose is as follows:

a) To relieve conditions associated with disability by providing life management counselling and support services to individuals with a developmental disability to become and remain independent in the community.
b) To relieve conditions associated with disability by providing job training and job placement assistance to individuals with a developmental disability.
c) To relieve conditions associated with disability by providing residential supports to individuals with a developmental disability.
d) To relieve conditions associated with disability by providing individuals with a developmental disability and their family support in order to access information on services, programs, and resources.
e) To address and prevent problems faced by individuals with a developmental disability by educating the public and fostering inclusivity through connections to education, training, and development.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The principal accounting policies of the Organization are summarized as follows:

Contributed Services

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

Investments

The Organization has fixed income and equity investments that are accounted for at market value, with unrealized gains and losses being recorded in the Statement of Revenue.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Government funding - The Operating Programs are funded primarily by the Ontario Ministry of Children, Community and Social Services. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of the accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

Donations and fundraising - The Association receives money from donations and fundraising activities and recognizes revenue when the events are held, funds are received or considered receivable.

Capital Assets

Capital assets are recorded at cost or at estimated fair market value if contributed. Amortization is provided annually at rates calculated to write-off capital assets over their estimated useful lives as follows:

Buildings	-	40 years straight-line
Equipment, furniture and fixtures	-	15 years straight-line
Vehicles	-	7 years straight-line

Deferred Contributions

Government grants received for capital assets are amortized on the same basis as the capital assets for which the funding was received and recognized as revenue in that year.

Leases

Leases are classified as operating leases wherein the rental payments are expensed as incurred.

Use of Estimates

The preparation of financial statements, in conformity with Canadian accounting standards for not-for-profit organizations, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Actual results could differ from these estimates.

3. RESTRICTED FUNDS

	2024	Net Revenue (Expenses)	2025
Internally restricted funds are made up of the following items that the Board has restricted for future activities:			
Unity Run	$ 4,926	$ 1,847	$ 6,773
Sensory Room	792	(466)	326
	5,718	1,381	7,099
Externally restricted funds are made up of the following items that have been restricted by the donors of the funds and have specific requirements for future use:			
Laurel Rafuse	325,193	41,980	367,173
485 Coumbes Lane	27,302	(5,321)	21,981
	352,495	36,659	389,154
	$ 358,213	**$ 38,040**	**$ 396,253**

4. INVESTMENTS

	2025	2024
Cash	$ 465	$ 270
Canadian municipal bonds	10,198	10,056
Corporate bonds	27,965	32,259
Money market	33,372	25,452
Mutual funds	342,119	309,964
	$ 414,119	**$ 378,001**

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
Land	$ 248,537	$ -	$ 248,537	$ 248,537
Buildings	2,395,806	1,054,446	1,341,360	1,387,229
Equipment, furniture and fixtures	901,983	739,688	162,295	157,800
Vehicles	817,584	644,475	173,109	261,209
	$ 4,363,910	**$ 2,438,609**	**$ 1,925,301**	**$ 2,054,775**

6. BANK OPERATING LINE OF CREDIT

The Organization has an approved bank operating line of credit of $230,000 that is due on demand and bears interest at 5.45%. At the end of the year, no balance was outstanding.

7. COMMITMENTS

The Organization has entered into long-term lease agreements for office equipment, buildings and vehicles. The following are the lease commitments for the next four years:

2026	-	$ 103,840
2027	-	78,555
2028	-	56,330
2029	-	26,921

8. PENSION

The Organization has a defined contribution plan providing pension benefits to all its full time employees. The total expense for the Organization's defined contribution pension plan was $79,491 (2024 - $71,149). These amounts are included in the employee benefits expense on the statements of the various Operating Programs.

9. ECONOMIC DEPENDENCE

The Organization's major source of revenue is in the form of subsidies from the Ontario Ministry of Children, Community and Social Services. The nature and extent of this revenue is of such significance as to affect the viability of the Organization and, accordingly, it can be said that the Organization is economically dependent upon the Ontario government.

10. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable, investments, and accounts payable and accrued liabilities. It is Management's opinion that the fair value of these instruments is not materially different than their cost and that the Organization is not exposed to significant interest rate, currency or credit risk.